



# J. Safra Sarasin

MEDIA RELEASE

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## J. Safra Sarasin Group delivers strong performance in 2024

- Group net profit rose to CHF 504.5 million, up from CHF 470.3 million in 2023.
- Total assets reached CHF 43.2 billion, reflecting a robust balance sheet.
- Assets under management reached CHF 224.2 billion in 2024, up from CHF 204.2 in 2023.
- CET1 Capital rose from CHF 5.7 billion to CHF 5.8 billion.
- CET1 ratio stood at 42.7%, highlighting the Group's stability and lasting financial strength.

### **Jacob J. Safra, Chairman of J. Safra Sarasin Group:**

“Our 2024 results reflect the solidity of our business and the confidence our clients place in us. The continued growth in assets under management and strong profitability reinforce our Group's stability and the enduring value of our long-term approach. We have also recently announced the agreement to acquire a majority stake in Saxo Bank, another significant milestone for the Group. This strategic investment will expand our reach and enhance our capabilities, bringing together complementary strengths that will drive future opportunities. With a shared commitment to excellence and innovation, we will be well positioned to continue creating lasting value for our clients and the generations to come.”

### **Jürg Haller, Chairman of the Board of Bank J. Safra Sarasin:**

“2024 was a year marked by clear progress. While maintaining our solid financial position, we deepened our presence in key markets, added to our competences and remained focused on delivering the expertise and stability our clients rely on. Our commitment to enduring relationships and tailored solutions continues to set us apart, ensuring that we meet the needs of clients with the same dedication and foresight that define our Group.”

The 2024 Annual Report of J. Safra Sarasin Group will be available online on 1 April:

[www.jsafrasarasin.com/media-releases](http://www.jsafrasarasin.com/media-releases)

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### **J. Safra Sarasin Group – Sustainable Swiss Private Banking since 1841**

As an international group committed to sustainability, J. Safra Sarasin is well established through its banks in more than 30 locations in Europe, Asia, the Middle East, Latin America and the Caribbean. A global symbol



Sustainable Swiss Private Banking since 1841

of private banking and wealth management tradition, the group emphasises security and well-managed conservative growth for its clients. At the end of December 2024, it managed total client assets of CHF 224.2 billion and employed about 2,550 staff, with stockholders' equity of CHF 5.8 billion.

### **J. Safra Group**

The J. Safra Group (the "Group"), with total assets under management of USD 345 billion, consists of privately-owned banks under the Safra name and investment holdings in asset-based business sectors such as real estate and agribusiness. The Group's banking interests in more than 200 locations globally, are: J. Safra Sarasin, headquartered in Basel, Switzerland; Banco Safra, headquartered in Sao Paulo, Brazil; and Safra National Bank of New York, headquartered in New York City, USA; all independent from one another from a consolidated supervision standpoint. The Group's real estate holdings consist of more than 200 premier commercial, residential, retail and farmland properties worldwide, such as New York City's 660 Madison Avenue office complex and London's iconic Gherkin Building. Its investments in other sectors include, among others, agribusiness holdings in Brazil and Chiquita Brands International Inc. With deep relationships in markets worldwide, the Group is able to greatly enhance the value of businesses which are part of it. There are more than 35,000 employees associated with the J. Safra Group.

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