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J. SAFRA SARASIN

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Sustainable Swiss Private Banking since 1841

# Basel III Pillar 3 Disclosures 31 December 2015

Bank J. Safra Sarasin Ltd

# Disclosure obligations regarding capital adequacy

(Circ.-FINMA 2008/22 20.11.2008)

The Group reports regulatory capital according to the Swiss Capital Ordinance. Since 31 December 2013, the Group use the BIS method to calculate capital adequacy requirements for credit risk, non-counterparty risks and market risks. The basic indicator approach is used to calculate capital adequacy requirements for operational risks.

## Total Eligible Capital

CHF 000	2015
Core capital prior to deductions	2,009,730
of which minority interests	47,228
Less: Goodwill and intangibles assets	-24,837
Less: Other deductions	-47,111
<b>Tier 1 Capital</b>	<b>1,937,783</b>
<b>Total Eligible Capital</b>	<b>1,937,783</b>

## Required capital

CHF 000	2015
Credit Risk	488,599
Non-Counterparty Risk	18,115
Market Risk	146,563
Operational Risk	110,388
Other risk-weighted	693
<b>Total required capital</b>	<b>764,358</b>

## Capital Ratio's

	2015
Total eligible capital ratio in respect of minimal capital requirements	20.28%
of which countercyclical buffer ratio	0.07%
CET1 ratio in respect of minimal capital requirements	20.28%
Tier 1 ratio in respect of minimal capital requirements	20.28%
FINMA minimum target ratio	12.07%
of which countercyclical buffer ratio	0.07%

## Leverage ratio (LERA)

	2015
Basel III leverage ratio	8.50%

## Liquidity covered ratio (LCR)

	2015
Liquidity Coverage Ratio based on monthly averages of each quarterly reporting	
Q1	177.5%
Q2	170.3%
Q3	231.4%
Q4	231.2%