

Media release

Basel, 5 April 2013

Bank Sarasin to be delisted upon cancellation of the publicly held registered B shares **SIX Swiss Exchange extends Bank Sarasin & Co. Ltd's exemption from the duty to comply with certain disclosure obligations**

On 3 April 2013, the SIX Swiss Exchange (SIX) extended from 7 April 2013 until 31 May 2013 (inclusively) the exemption granted to Bank Sarasin & Co. Ltd from some disclosure duties arising from the listing of its equity securities. As per the SIX's decision, Bank Sarasin is exempted from certain disclosure obligations contemplated in the SIX' listing rules, namely, the duty to report management transactions, to publish a corporate calendar and to report certain corporate events¹ to the SIX.

In addition, the SIX extended Bank Sarasin's deadline to publish and submit the 2012 annual report in accordance with the listing rules applicable to its listed equity securities, bonds and derivatives from 30 April 2013 until 1st July 2013. The duties to comply with the disclosure obligations relating to the annual report are suspended accordingly, namely the duty to publish a corporate calendar including the date of publication of the financial statements and the duty to publish and submit the annual report to the SIX².

Sarasin requested these exemptions from SIX after Safra announced on 23 October 2012 that it had submitted a request before a court in Basel for the cancellation of Bank Sarasin's remaining publicly held registered B shares. The request is still pending and the delisting of Bank Sarasin's registered B shares to which the SIX agreed will become effective when the decision of the Basel court to cancel the remaining publicly held registered B shares of Sarasin shall have become final.

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¹ Bank Sarasin is exempted from the duty to inform SIX about the following corporate events: change of statutory auditors; change of end of fiscal year; change of contact persons within the company (except the contact person for regular reporting obligations); change of internet link (URL) to the company's corporate calendar; change of business activity; publication of annual and interim financial statements; shareholder resolutions relating to the introduction of opting-out or opting-up provisions in the company's articles of association; shareholder resolutions relating to the adoption or removal of share transfer restrictions from the company's articles of association. Bank Sarasin is also exempted from the duty to update SIX on a monthly basis about the number of shares issued out of the company's conditional capital.

² Within 4 months following the closing date for the financial year (balance sheet date).



SARASIN

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Safra Group

The Safra Group is a highly regarded name in global private banking with a successful long standing history. Safra banks include J. Safra Sarasin Holding and subsidiaries, Banco Safra and Safra National Bank of New York, all built on strong financial foundations. As of December 2012, the Safra Group had aggregate stockholder equity of approximately USD 12.9 billion and total assets under management of USD 200 billion. The Safra banks are in 156 locations worldwide, and have over 7,700 employees.

J. Safra Sarasin Group – Sustainable Swiss Private Banking since 1841.

As an international group committed to sustainability and well established through its banks in 30 locations in Europe, Asia, the Middle East and Latin America, J. Safra Sarasin Group is a global symbol of private banking tradition, emphasizing security and well-managed conservative growth for clients. At the end of December 2012 it managed total client assets of approximately CHF 130 billion and employed around 2,140 staff, with stockholder equity of approximate CHF 3.4 billion.