

Media release

Basel, 6 May 2013

New Board member

Mr. Ilan Hayim to be elected as Vice-Chairman of the Board of Bank Sarasin and member of the Board of J. Safra Sarasin Holding

The Board of Directors of Bank Sarasin decided to propose the election of Mr. Ilan Hayim as new member of the Board of Directors.

Mr. Hayim was born in 1951. He is a Swiss national and resident in Geneva. Mr. Hayim has extensive experience in the banking sector both at the operational level and as a board member. He graduated in Economics at the University of Geneva in 1972. He started his professional career at Paribas (from 1975 until 1988) where he was a member of the Executive Committee, and Head of Trade Finance and Private Banking. In 1980, he was also Head of the New York branch of Paribas. He then held the prestigious position of CEO in several banking institutions (BSI SA, Banque Unigestion, HSBC Guyerzeller Bank SA) between 1988 and 2006. Mr. Hayim was then Vice-Chairman of HSBC Guyerzeller Bank SA and HSBC Private Bank (Suisse) SA, Member of the Board of Unigestion Holding SA and Vice-Chairman of the Board of Directors and member of the Audit & Risk Committee of BSI SA.

It is contemplated that Mr. Hayim be appointed in the capacity of Vice Chairman of the Board of Directors of Bank Sarasin.

In addition, Mr. Hayim will be a member of the Board of Directors of J. Safra Sarasin Holding, the parent company of Bank Sarasin.

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Safra Group

The Safra Group is a highly regarded name in global private banking with a successful long standing history. Safra banks include J. Safra Sarasin Holding and subsidiaries, Banco Safra and Safra National Bank of New York, all built on strong financial foundations. As of December 2012, the Safra Group had aggregate stockholder equity of approximately USD 12.9 billion and total assets under management of USD 200 billion. The Safra banks are in 156 locations worldwide, and have over 7,700 employees.

J. Safra Sarasin Group – Sustainable Swiss Private Banking since 1841

As an international group committed to sustainability and well established through its banks in 30 locations in Europe, Asia, the Middle East and Latin America, J. Safra Sarasin Group is a global symbol of private banking tradition, emphasizing security and well-managed conservative growth for clients. At the end of December 2012 it managed total client assets of approximately CHF 130 billion and employed around 2,140 staff, with stockholder equity of approximate CHF 3.4 billion.