

## Media release

Basel, 23 January 2012

# Bank Sarasin lodges complaint with Swiss Press Council

Bank Sarasin today lodged a formal complaint against Weltwoche AG with the Swiss Press Council. The complaint concerns Weltwoche's erroneous reporting relating to the violation of bank client confidentiality by a former IT support employee of Bank Sarasin.

Bank Sarasin believes Weltwoche seriously failed to meet its journalistic duties in various respects in the knowledge that this would damage Bank Sarasin's reputation and the reputation of the client adviser wrongly given as a source. Not only did Weltwoche fail to check its own source adequately, but in the edition of 5 January 2012 it deliberately ignored information from Bank Sarasin and the opportunity to talk to the Bank, which would have meant the erroneous reporting could have been corrected beforehand. It also failed to publish corrections in subsequent editions.

No further comment will be made on the content of the complaint by the Bank.

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