

Media release

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Safra announces the application for the cancellation of the remaining publicly held registered B shares of Bank Sarasin & Co. Ltd

Safra's public offer to buy all class B shares of Bank Sarasin & Co. Ltd in public ownership was settled on 19 October 2012. Pursuant to the settlement, Safra now holds shares representing 99.47% of the voting rights of Bank Sarasin. Today, Safra has announced that it has applied for the cancellation of the remaining publicly held shares of Bank Sarasin and that an application for the de-listing of Bank Sarasin's B shares from the SIX Swiss Exchange is expected to be made in connection with this cancellation.

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Sarasin – Sustainable Swiss Private Banking since 1841. – www.sarasin.com

The Sarasin Group has its roots as a leading Swiss private bank. As an international financial service provider committed to sustainability, the Group is now represented in more than 20 locations in Europe, the Middle East, and Asia. At the end of June 2012 it managed total client assets of CHF 99.1 billion and employed around 1,700 staff.

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Bank Sarasin is a leading Swiss private bank whose many years of banking experience has made it consciously opt for sustainability as a key component of its corporate philosophy. It provides a high level of service and expertise when acting as investment advisor and asset manager for private and institutional clients. Within Switzerland, Sarasin has offices in Basel (head office), Berne, Geneva, Lucerne, Lugano, and Zurich. Bank Sarasin & Co. Ltd is listed on the SIX Swiss Exchange.