



Depositor Information Sheet

Basic information about the protection of your eligible deposit

Eligible deposits in Bank J. Safra Sarasin (Gibraltar) Ltd, London Branch are protected by: The Gibraltar Deposit Guarantee Scheme (the “**GDGS**”)¹

Limit of protection: EUR 100,000 per depositor per credit institution or the currency equivalent at the time of disbursement²
The following trading names are part of Bank J. Safra Sarasin (Gibraltar) Ltd:
Bank J Safra
Bank J Safra Sarasin

If you have more eligible deposits at the same credit institution: All your eligible deposits at the same credit institution are ‘aggregated’ and the total is subject to the limit of EUR 100,000 or currency equivalent²

If you have a joint account with other person(s): The limit of EUR 100,000 or currency equivalent applies to each depositor separately³

Reimbursement period in case of credit institution’s failure: Between 7 and 20 working days⁴

Currency of reimbursement: Pound sterling (GBP, £)

Contact: The Gibraltar Deposit Guarantee Board
Suite 3, Ground Floor
Atlantic Suites, Europort Avenue, Gibraltar
Tel: +350 20040283
Email: gdgb@fsc.gi

More information: <http://www.gdgb.gi>

Acknowledgement of receipt by the depositor:

Additional information

There is no recourse to the UK Financial Services Compensation Scheme (the “**FSCS**”) for eligible deposit(s).

FOR INTERNAL USE ONLY

Authorised person signature: _____
Last / First name: _____
Date: _____

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Additional information

¹ Scheme responsible for the protection of your deposit

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. The Gibraltar Deposit Guarantee Scheme is defined in the Financial Services (Compensation and Resolution Schemes) Act 2015, as amended from time to time. If insolvency of your credit institution should occur, your eligible deposits would in any case be repaid up to EUR 100,000 (or the currency equivalent at the time of disbursement) by the Deposit Guarantee Scheme.

² General limit of protection

If a covered deposit is unavailable because a credit institution is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum EUR 100,000 (or the currency equivalent at the time of disbursement) per credit institution. This means that all eligible deposits at the same credit institution are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with EUR 90,000 and a current account with EUR 20,000, he or she will only be repaid EUR 100,000 (or currency equivalent).

This method will also be applied if a credit institution operates under different trading names. The Bank J. Safra Sarasin (Gibraltar) Ltd London Branch also trades under Bank J. Safra and Bank J Safra Sarasin. This means that all deposits with one or more of these trading names are in total covered up to €100,000 (or the currency equivalent).

In some cases eligible deposits which are categorised as 'temporary high balances' are protected above EUR 100,000 (or the currency equivalent) for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events including:

- (a) certain transactions relating to the depositor's current or prospective only or main residence or dwelling;
- (b) a death, or the depositor's marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
- (c) the payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

³ Limit of protection for joint accounts

In case of joint accounts, the limit of EUR 100,000 (or currency equivalent) applies to each depositor.

However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of EUR 100,000 (or currency equivalent).

⁴ Reimbursement

The responsible Deposit Guarantee Scheme is the Gibraltar Deposit Guarantee Scheme, Suite 3, Ground Floor, Atlantic Suites, Europort Avenue, Gibraltar, Tel: +350 20040283, Email: gdgb@fsc.gi. It will repay your eligible deposits (up to EUR 100,000, or currency equivalent) within 20 working days until 31st December 2018; within 15 working days from 1st January 2019 until 31st December 2020; within 10 working days from 1st January 2021 to 31st December 2023; and within 7 working days from 1st January 2024 onwards, save where specific exceptions apply.

Where the Deposit Guarantee Scheme cannot make the repayable amount available within 7 working days, it will, from 1st June 2016 until 31st December 2023, ensure that you have access to an appropriate amount of your covered deposits to cover the cost of living (in the case of a depositor which is an individual) or to cover necessary business expenses (in the case of a depositor which is not an individual or a large company) within 5 working days of a request. Again, there are specific exceptions to this obligation.

In the case of a depositor which is a large company, where the Gibraltar Deposit Guarantee Scheme cannot make the repayable amount available within 7 working days, it will, from 3rd July 2015 until 1st December 2016, ensure that you have access to your covered deposits within fifteen working days of a request containing sufficient information to enable it to make a payment, save where specific exceptions apply.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under <http://www.gdgb.gi>.

Other important information

In general, all retail depositors and businesses are covered by deposit guarantee schemes. Exceptions for certain deposits are stated on the website of the responsible deposit guarantee scheme. Your credit institution will also inform you on request whether certain products are covered or not. If deposits are eligible, the credit institution must also confirm this on the statement of account.

Investor Information Sheet

Important information about investor compensation arrangements

Eligible investors are covered by the Gibraltar Investor Compensation Scheme established under the Financial Services (Investor Compensation Scheme) Act 2002 in Gibraltar (the “**GICS**”). In addition the Bank has joined the UK Compensation Scheme, managed by the Financial Services Compensation Scheme (the “**FSCS**”). This means that if Bank J. Safra Sarasin (Gibraltar) Ltd, London Branch (“the Bank”) is unable to meet its financial obligations, eligible investors could claim up to 90% of the Bank’s total liability to an eligible investor in respect of eligible investments subject to a maximum payment to any one individual of EUR 20,000 from the GICS and if a Client has more eligible investments with the Bank, a Client could also claim for the remainder up to GBP 50,000 from the FSCS.

This is because the GICS is only responsible for paying the first part of the compensation to an eligible investor up to EUR 20,000 and the FSCS is only responsible for paying the second part of the compensation – being above EUR 20,000 and up to GBP 50,000.

Investors should note that the schemes cover the Bank’s obligations to the Client, rather than losses an investor may make due to market price falls or the insolvency of the issuer of a third party investment such as shares or bonds.

The FSCS will also try to help investors with the Bank, for example, to get in touch with the GICS and to understand the process involved.

For further information on how compensation would apply to you please contact:

- Your relationship manager, or call the Bank on 44 207 514 1000 and ask to speak to the Compliance Officer who can provide you with further information on whether you are an eligible investor

General information is also available from:

- The UK Financial Services Compensation Scheme, 10th floor, Beaufort House, 15 St Botolph Street, London EC3A 7QU, by calling 020 7741 4100 or 0800 678 1100 or from their website <http://www.fscs.org.uk>
- The Secretary, Gibraltar Investor Compensation Scheme Board, C/o Gibraltar Financial Services Commission, PO Box 940, Gibraltar or from their website www.gics.gi